

## Annual Shareholders' Meeting Report for the Year 2024

### I2 Enterprises Public Company Limited

April 25, 2024

The meeting was held at 2:00 PM in Meeting Room 211-212 at BITEC (Bangkok International Trade & Exhibition Centre) located at 88 Theparat Road, Bangna Tai Sub-District, Bangna District, Bangkok 10260. The company's directors attending the meeting are as follows:

#### Directors attending the meeting

- |                                 |   |
|---------------------------------|---|
| 1. Mr. Sompote Valyasevi        | Chairman of the Board of Directors / Chairman of the Audit Committee / Independent Director   |
| 2. Mr. Chanakan Sriratanaban    | Nomination and Remuneration Committee/ Audit Committee / Independent Director   |
| 3. Mr. Somchai Wongrassamee     | Chairman of the Risk Management Committee / Audit Committee / Independent Director  |
| 4. Mr. Siriwat Vongjarukorn     | Director  |
| 5. Mr. Atiporn Limcharoen       | Chief of the Board of Director / Director / Risk Management Committee / Nomination and Remuneration Committee / Chief Executive Officer |
| 6. Mr. Phaithoon Pramounchaikun | Director / Risk Management Committee / Executive Committee  |
| 7. Mr. Yutthachai Toonpun       | Director / Executive Committee  |

The directors attended the meeting, accounting for 100 percent of the total number of directors.

#### Other attendees of the meeting

- |                                  |  |
|----------------------------------|--|
| 1. Mr. Khitsada Lerdwana         | Auditor from EY Office Co., Ltd                  |
| 2. Ms.Hataya Wannakasemsuk       | Auditor from EY Office Co., Ltd.                 |
| 3. Mrs. Patcharawadee Boonpaniat | Legal Counsel from Dharmniti Law Office Co., Ltd |
| 4. Miss Siriwara Suwan           | Company Secretary                                |

Ms. Siriwara Suwan, the meeting facilitator, welcomed attendees to the 2024 Annual General Meeting of I2 Enterprise Public Company Limited.

Before the meeting began, the company presented a VDO Presentation Company Profile to provide attendees with an understanding of the company's business.

/The meeting...

### The meeting began at 2:00 PM

Ms. Siriwara Suwan, the meeting facilitator, reported that there were 14 shareholders attending the meeting in person and 26 shareholders attending by proxy, totaling 40 shareholders. The total number of shares represented was 322,593,802 shares, or 76.808% of the company's total issued and outstanding shares. This exceeded the one-third requirement of the total number of outstanding shares. The company has a total of 420,000,000 issued and outstanding shares, which meets the quorum requirement under Section 103 of the Public Company Act B.E. 2535 (1992) and Article 32 of the Company's Article of Association. She then introduced the company's directors, auditors, and legal counsel.

The company gave shareholders the opportunity to propose additional agenda items for the annual general meeting and to nominate qualified persons for the position of director in advance through the company's website from October 5, 2023 to December 29, 2023. However, when the deadline passed, no shareholder had proposed any agenda items or nominated any persons for election to the company's board of directors.

Ms. Siriwara Suwan, the meeting facilitator, explained the meeting procedures and voting procedures for shareholders on each agenda item, as follows:

1. Shareholders attending the meeting themselves and proxy holders who have been authorized to vote at the meeting will receive voting ballots upon registration. For shareholders who appointed proxies to attend and already cast votes on the proxy form, including those who appointed the company's independent director, Mr. Chanakan Sriratanaban, their votes have already been recorded per the instructions on the proxy form.
2. The meeting will proceed through the agenda sequentially as set forth in the meeting notice. Details on each agenda item will be presented before opening for shareholder queries, after which voting will take place. If any shareholders or proxies wish to ask questions or express opinions, please raise their hand and state their names as well as whether they are shareholders or proxy holders.
3. After details on each agenda item are provided, any shareholders who disagree or abstain from voting should cast their votes on the ballots received during registration and return them to the company staff.
4. Each shareholder has one vote per share held. Any shareholder with vested interests in a particular agenda item will not have the right to vote on that item.
5. In vote counting, the company will deduct disapproval and abstention votes from the total votes of shareholders present, with the remaining counted as approval votes on that agenda item. If no objections or other opinions are expressed, it will be considered unanimous approval.
6. If any shareholders or proxies wish to leave before the meeting adjourns and would like to cast votes for the remaining agenda items, please submit their signed ballot to the staff before exiting so their votes can be recorded accordingly.

/ 7. The Following ...

7. The following cases will invalidate a voting ballot:

- 1) Vote for more than one option or
- 2) Changes made without a signature or
- 3) No signature on the ballot

If shareholders want to change their vote, they must cross out the original vote and sign their name next to it each time. The company will count spoiled ballots as abstentions on that agenda item. The company will not count spoiled ballots as votes in the calculation of votes. At the end of the meeting, please return all ballots to the ballot collection point.

Ms. Siriwara Suwan, the meeting facilitator, explained that the agenda for this meeting of shareholders was approved by the shareholders' meeting and is in accordance with the company's Article of Association and the Public Company Act, B.E. 2535 (1992), Section 107, which includes the following voting procedures:

1. Agenda Items 1, 3, 4, 5, and 6 require approval by a majority vote of the shareholders present and entitled to vote.
2. Agenda Item 2 is an informational item and there will be no voting on this item.
3. Agenda Item 7 requires approval by a two-thirds vote of the shareholders present and entitled to vote.
4. Agenda Item 8 is for the consideration of other matters. In addition to considering other matters, this is also an opportunity for shareholders to ask questions.

To demonstrate transparency and good governance, the company invites volunteers from shareholders attending the meeting to serve as witnesses at the vote counting station. In the absence of shareholder volunteers, the company proposes that Ms. Patcharawadee Boonpaniat, legal counsel from Dharmniti Law Office Co., Ltd serve as a witness at this meeting. The company also welcomes Mr. Somyos Saksrikunakorn, a representative of the Thai Investor Association, as a shareholder rights advocate.

Next, Mr. Sompote Valyasevi, Chairman of the Board of Directors, served as the chairman of the meeting (Chairman) and opened the 2024 Annual General Meeting of Shareholders and requested the meeting to consider the following matters on the meeting agenda:

**Agenda Item 1: To consider and certify the minutes of the 2023 Annual General Meeting of Shareholders**

The Chairman assigned Mr. Atiporn Limcharoen, Chief Executive Officer, to present this agenda item to the meeting.

Mr. Atiporn Limcharoen proposed that the meeting consider and certify the minutes of the 2023 Annual General Meeting of Shareholders, which was held on April 28, 2023. The company has considered and viewed that the minutes were properly and accurately recorded. The company has sent copies of the minutes together with the notice of the meeting to the shareholders. Therefore, it was deemed appropriate to propose the minutes to the shareholders' meeting for approval.

/ The Chairman ...

The Chairman allowed shareholders to raise questions and express opinions related to this agenda. Shareholders were requested to state their names and status before raising questions or expressing opinions.

However, none of the shareholders raised any questions or proposed amendments. The Chairman then requested the meeting to consider and approve the mentioned minutes.

**Resolution:** The meeting minutes of the Annual General Meeting of Shareholders for the year 2023 were approved by a majority vote of the shareholders present and voting. The voting results are as follows:

Vote	Counting (Votes)	Percentage of Total Votes of Shareholders Present and Eligible to Vote
Agree	322,693,848	100
Disagree	0	0
Abstain from Voting	0	0
Abstention Ballot	0	0
	<b>322,693,848</b>	<b>100</b>

**Note** For this agenda item, there were 2 additional shareholders, making a total of 42 shareholders present at the meeting in person or by proxy. The total number of shares represented was 322,693,848.

## **Agenda Item 2: To consider and approve the Company's 2023 Annual Performance Report**

The Chairman assigned Mr. Atiporn Limcharoen, CEO, to present this agenda item to the meeting.

Mr. Atiporn Limcharoen summarized the company's performance as follows:

1. Operating performance for the year 2023 In 2023, the company had revenue of 1,428 million baht, an increase of 484 million baht or 52% compared to revenue in 2022. The company had a profit of 85 million baht, an increase of 40 million baht or 90% compared to the profit in 2022. The revenue breakdown by business type is as follows: IT Infrastructure 53.92%, Digital Transformation 1.13%, Internet Service 16.86%, and Energy 28.08%. The company had a backlog value as of December 31, 2023, as follows:

	Unit: Million Baht
Beginning Balance	1,134
Contracts signed in 2023	2,146
<u>Revenue Recognized</u> from Backlog in 2022	(565)
<u>Revenue Recognized</u> from Contracts in 2023	(855)
Balance brought forward to 2024	1,860

/ 2.Business ...

2. Business Direction for the year 2024 Currently, the company has project-based work and satellite service work that generates recurring, long-term revenue. The company has good partners for operations. The company aims for sustainable growth by focusing on operations to generate more recurring long-term revenue, as well as increasing business expertise and creating intellectual property assets. The company still emphasizes its 4 business areas, focusing on AI, Industrial Transformation, and Environmental, Social, and Governance (“ESG”). The company aims to expand its energy business, such as Smart Grid systems, Solar (EPC, ESCO), and Energy Efficiency. The company forecasts a 5-year revenue plan with an expected compound annual growth rate (CAGR) of 15%. In 2024, the company estimate revenue of 1,580 million baht.

3. New Business Investment At the beginning of 2024, the company established 2 new subsidiary companies: 1. Insight AI Co., Ltd. with plans to drive the digital transformation business to help Thai industries transition toward Industry 4.0 by utilizing digital transformation, automation, and AI systems. 2. Greenopia Co., Ltd. to provide consulting services primarily in carbon footprint, carbon credits, and ESG.

The Chairman allowed shareholders to raise questions and express opinions related to this agenda. Shareholders were requested to state their names and status before raising questions or expressing opinions.

**Mr. Somyos Saksrikunakorn**, the proxy holder from the Thai Investors Association, requests that the company explain about its business operations related to intellectual property assets. He also inquires whether “Battery Storage” refers to storage that can be used in electric vehicles (EVs).

**Mr. Atiporn Limcharoen**, explained that for intellectual property, the company is confident that it will grow sustainably. To achieve this, the company needs to have its own assets, products, and solutions that can be adapted to suit the nature of the company’s business, such as subscription-based businesses to increase the opportunity to generate recurring income that is sustainable and predictable for at least 5–10 years or the Energy Service Companies (ESCOs) typically have minimum contract periods of 15–20 years, for example. As for Battery Storage, it refers to batteries used for energy storage purposes, not specifically for automotive applications. This is because Thailand is promoting carbon neutrality to encourage investment in renewable energy sources such as wind and solar power. Battery Storage refers to batteries used for energy storage, like the project to purchase and install a Battery Energy Storage System (BESS) by a company, worth over 1,450 million baht.

**Mr. Sompote Valyasevi**, a shareholder, requested the company to provide an updated progress report on the Battery Energy Storage System (BESS) project to keep shareholders informed about the project’s status.

/ Mr.Phaithoon ...

**Mr. Phaithoon Pramounchaikun** reported progress on the BESS project, summarizing that the company participated in the “I2VARS” Consortium bidding project with PEA ENCOM International Company Limited, a subsidiary of Provincial Electricity Authority. Currently, they have constructed a building to support Battery Storage and have progressed approximately 90% in installing Battery Storage and electrical systems. It is expected that they will be able to hand over the project by June.

**Mr. Terdsak Wangset**, a shareholder who came with his own initiative, inquired about 3 points as follows:

1. Inquired about the proportion of consortium and revenue recognition of the purchase and installation of Battery Energy Storage System (BESS) project worth 1,450 million baht.
2. Based on the revenue plan for this year, the company aims for revenue of 1,580 million baht from the purchase and installation project of the Battery Energy Storage System (BESS). How much is this project contributing to the revenue, and are there any other projects?
3. Referring to information from the Opportunity Day presentation, there will be bidding projects in 2024 worth approximately 6,000 million baht. What type of projects are these, and what percentage of success is expected in the bidding process? Additionally, what is the state budget for the second and third quarters, and to what extent is the company involved?

**Mr. Atiporn Limcharoen**, explained that

1. The I2VARS consortium has a shareholding structure of 99% for the company and 1% for VARS Co., Ltd. Revenue will be recognized based on the completion of work, with 100% of the revenue expected to be recognized by the end of 2024.
2. The project for buying and installing a Battery Energy Storage System (BESS) will allocate revenue recognition according to accounting standards in 2 parts: Part 1, recognizing revenue upon delivery and installation completion, approximately 900 million baht; and Part 2, upon commencing a 2-year warranty period, around 240 million baht. Partial revenue recognition will be based on the project's success in 2023, while other projects will continue as planned.
3. Based on the company's estimate, participation in project tenders in 2024 is expected to be around 6,000 million baht, with anticipated success rates ranging from 1,500 to 1,800 million baht. Regarding the impact of delays in government budget allocations, the company divides its budget into 3 main parts: Part 1 is the annual budget, expected to occur in May, with projected delays; Part 2 is the state enterprise budget, where self-funded state enterprises can carry out projects independently; and Part 3 is various fund budgets such as the budgets of NBTC Fund (National Broadcasting and Telecommunications) and Energy Fund. The company operates continuously and consistently monitors various budget-related matters.

However, none of the shareholders raised any questions or proposed amendments. The meeting acknowledged the company's operational performance report for the year 2023 as presented.

/ Resolution ...

**Resolution:** The meeting acknowledged the Company's Annual Report for the Year 2023

Note: This is an informational agenda item and there will be no vote.

**Agenda Item 3: To approve the Company's Financial Statements for the Fiscal Year Ended**

**December 31, 2023**

The Chairman assigned Mr. Atiporn Limcharoen, the Chief Executive Officer, to present this agenda item to the meeting.

Mr. Atiporn Limcharoen informed the meeting that in compliance with the Public Company Act B.E. 2535 (1992), Section 112, and Article 39 and 40 of the Company's Article of Association, the company has prepared the financial statements, including the balance sheet and statement of profit and loss, for the fiscal year ended December 31, 2023. The financial statements have been audited by the auditors and reviewed by the Audit Committee and the Board of Directors. The auditors have issued an unqualified audit opinion on the Company's financial statements for the year 2023. A summary of the financial statements is as follows:

Unit: Million Baht

<b>Balance Sheet for the Year Ended December 31, 2023</b>	
Asset	2,041.34
Liability	1,422.87
Shareholder's Equity	618.47

Unit: Million Baht

<b>Income Statement for the Year Ended December 31, 2023</b>	
Total Revenue	<u>1,427.92</u>
Total Expenses	<u>(1,307.11)</u>
Finance Cost	<u>(15.35)</u>
Tax Expense	<u>(20.11)</u>
Profit for the Year	85.35

The Chairman allowed shareholders to raise questions and express opinions related to this agenda. Shareholders were requested to state their names and status before raising questions or expressing opinions.

However, none of the shareholders raised any questions or proposed amendments. The meeting proceeded to seek approval for the company's financial statements for the fiscal year ended December 31, 2023.

**Resolution:** The financial statements of the company for the fiscal year ended December 31, 2023, were approved by a majority vote of the shareholders present and entitled to vote, as follows:

Vote	Counting (Votes)	Percentage of Total Votes of Shareholders Present and Eligible to Vote
Agree	322,693,848	100
Disagree	0	0
Abstain from Voting	0	0
Abstention Ballot	0	0
	<b><u>322,693,848</u></b>	<b><u>100</u></b>

**Agenda Item 4: To consider and approve Dividend Payment and Appropriation of Profits to Legal Reserve**

The Chairman assigned Mr. Atiporn Limcharoen, the Chief Executive Officer, to present this agenda item to the meeting.

Mr. Atiporn Limcharoen informed the meeting that in compliance with the Public Company Act B.E. 2535 (1992), Section 115, Article 44 and 45 of the company's Articles of Association, the company is prohibited from distributing dividends from sources other than profits. Additionally, the company is prohibited from declaring dividends if it still has accumulated losses. Furthermore, the company is required to allocate a portion of its annual net profit to legal reserve, amounting to no less than 5% of the annual net profit after deducting accumulated losses (if any), until the legal reserve reaches an amount not less than 10% of the company's registered capital.

The company has a dividend policy to distribute at least 50% of its net profit after tax, legal reserves, and other reserves (if applicable and if any) from its net Income of the separate financial statements

Based on the company's financial performance for the fiscal year ended December 31, 2023, the company has recorded a net profit of 85.34 million baht. The Board of Directors, at its meeting No. 1/2567, has resolved to approve the payment of dividends from the company's profits for the year ended December 31, 2023, to shareholders at a rate of 0.10 baht per share, totaling 42.00 million baht.

The company has already paid an interim dividend for the nine-month period at a rate of 0.032 baht per share, amounting to 13.44 million baht, on January 12, 2024. The final dividend for the year will be paid at a rate of 0.068 baht per share, totaling 28.56 million baht. The record date for determining shareholders eligible to receive the dividend has been set for March 5, 2024. It is important to note that this dividend payment is still subject to shareholder approval at today's meeting. If approved, the final dividend payment will be made to shareholders on May 24, 2024. Additionally, the company will allocate 4.26 million baht of its profits to legal reserves. The Board of Directors is recommending these dividend and reserve allocation proposals to the meeting for their consideration and approval.

/ The Chairman ...



The Chairman allowed shareholders to raise questions and express opinions related to this agenda. Shareholders were requested to state their names and status before raising questions or expressing opinions.

However, none of the shareholders raised any questions or proposed amendments. The Chairman then requested the meeting to approve the payment of dividends and the allocation of profits to reserves as required by law.

**Resolution:** The resolution passed at the meeting approves the payment of dividends and the allocation of profits to reserves as required by law, with a significant majority of shareholder votes in favor, and with voting rights exercised as follows:

Vote	Counting (Votes)	Percentage of Total Votes of Shareholders Present and Eligible to Vote
Agree	322,693,848	100
Disagree	0	0
Abstain from Voting	0	0
Abstention Ballot	0	0
<b><u>322,693,848</u></b>		<b><u>100</u></b>

**Agenda Item 5: To consider and approve the appointment of auditors and determine the audit fees for the year 2024**

The Chairman assigned Mr. Somchai Wongrassamee, Audit Committee, to present this agenda item to the meeting.

Mr. Somchai Wongrassamee, as the Audit Committee, in accordance with Section 120 of the Public Company Limited Act B.E. 2535 (1992), the annual general meeting of shareholders is required to appoint auditors for the company each year. However, the company may reappoint the same auditors.

In 2024, the Audit Committee and the Board of Directors considered and agreed to propose the appointment of 3 certified auditors from EY Office Co. Ltd, the company's auditors, again. The reasons for this are:

1. they have experience auditing the company's accounts
2. they are an international standard audit firm
3. they have qualifications that do not conflict with the criteria of the stock market.

/ The proposed ...

The proposed audit fees are considered to be reasonable and in line with the fees charged by other audit firms in the same industry. The proposed auditors are:

1. Mr. Kritsada Lerdwana, Certified Public Accountant No. 4958
2. Ms. Kosum Cha-Em, Certified Public Accountant No. 6011
3. Mrs. Poonnard Phaocharoen, Certified Public Accountant No. 5238

They are the auditors from EY Office Co., Ltd. appointed to be the auditor of the company and its subsidiaries for the year 2024. It was proposed to set the annual audit fee for 2024 at an amount not exceeding 1,800,000 baht excluding other expenses. The details of the auditor and the audit fee are set out in the notice of meeting, which has been sent to shareholders in advance. Accordingly, the meeting is requested to approve the appointment of the company's auditor and the audit fee for 2024 as proposed by the Board.

The Chairman allowed shareholders to raise questions and express opinions related to this agenda. Shareholders were requested to state their names and status before raising questions or expressing opinions.

However, none of the shareholders raised any questions or proposed amendments. The Chairman then requested the meeting to approve the appointment of the auditor and set the audit fee for the year 2024 as follows:

**Resolution:** The meeting approved the appointment of auditors and determine the audit fees for the year 2024 by a majority vote of the shareholders present and entitled to vote as follows:

Vote	Counting (Votes)	Percentage of Total Votes of Shareholders Present and Eligible to Vote
Agree	322,693,848	100
Disagree	0	0
Abstain from Voting	0	0
Abstention Ballot	0	0
<b>322,693,848</b>		<b>100</b>

**Agenda Item 6: To consider and approve the appointment of directors to replace directors who have resigned in accordance with their terms of office**

The Chairman reported to the meeting that to demonstrate transparency and good corporate governance, he, as the Chairman, is due to retire at this meeting. Therefore, he proposed that Mr. Somchai Wongrassamee, a member of the Audit Committee, serve as the Chairman for this specific agenda item.

Mr. Somchai Wongrassamee reported to the meeting that, in accordance with Section 71 of the Public Limited Company Act B.E. 2535 (1992) and Article 17 of the company's articles of association, one-third, or the number closest to one-third, of the directors must retire from office. For the first and second years after the company's registration, the directors to retire shall be determined by drawing lots. In subsequent years, the directors who have been in office the longest shall retire. A retiring director is eligible for re-election. This year, 2024, is the second year after the company was converted to a public limited company. The two directors who have been selected by drawing lots to retire from the Board of Directors are as follows:

1. Mr. Sompote Valyasevi Chairman of the Board of Directors / Chairman of the Audit Committee / Independent Director
2. Mr. Yutthachai Toonpun Director / Executive Committee

The Board of Directors has carefully considered the composition of the Board and the qualifications of each individual director. The Board is of the opinion that the 2 directors who are retiring in accordance with their terms of office are qualified in terms of qualifications, knowledge, ability, experience and performance as directors, which is beneficial to the company. Furthermore, the 2 directors are not disqualified from holding office and do not engage in any business or hold shares in any business that competes with the company's operations. Accordingly, the Board recommends that the meeting approve the appointment of the 2 directors, namely:

1. Mr. Sompote Valyasevi Chairman of the Board of Directors / Chairman of the Audit Committee / Independent Director
2. Mr. Yutthachai Toonpun Director / Executive Committee

To serve as directors for another term, and to hold the same positions in all respects. In order to comply with good corporate governance, the company invited the 2 directors to leave the meeting room temporarily during the vote.

The Chairman allowed shareholders to raise questions and express opinions related to this agenda. Shareholders were requested to state their names and status before raising questions or expressing opinions.

However, none of the shareholders raised any questions or proposed amendments. The Chairman then requested the meeting to approve the appointment of directors to replace the directors who have resigned as per the agenda.

/ Resolution ...

**Resolution:** The meeting approved the appointment of directors to replace those vacating their positions, by a majority vote of the shareholders present and entitled to vote as follows:

1. Mr. Sompote Valyasevi - Independent Director

Vote	Counting (Votes)	Percentage of Total Votes of Shareholders Present and Eligible to Vote
Agree	322,693,848	100
Disagree	0	0
Abstain from Voting	0	0
Abstention Ballot	0	0
<b>322,693,848</b>		<b>100</b>

2. Mr. Yutthachai Toonpun - Director

Vote	Counting (Votes)	Percentage of Total Votes of Shareholders Present and Eligible to Vote
Agree	322,693,848	100
Disagree	0	0
Abstain from Voting	0	0
Abstention Ballot	0	0
<b>322,693,848</b>		<b>100</b>

**Agenda Item 7: To consider and approve the determination of remuneration for members of the board of directors and subcommittees for the year 2024**

The Chairman assigned Mr. Chanakan Sriratanaban, Chairman of Nomination and Remuneration Committee, to present this agenda item to the meeting.

Mr. Chanakan Sriratanaban explained to the meeting that in accordance with Section 90 of the Public Limited Company Act B.E. 2535 (1992) and Article 22 of the company's articles of association, the Board of Directors has considered the remuneration of directors for the year 2024. The Board has taken into account the responsibilities and performance of the directors, as well as comparative data from other companies in the same industry that are of similar size and have similar business characteristics. The Board therefore recommends that the meeting of shareholders approve the remuneration of directors for the year 2024 in the form of meeting fees, monthly remuneration and directors' bonuses. The details are set out in the notice of meeting, which was sent to shareholders before the meeting.

Committee	Meeting Allowance (Time/Person)		Monthly Remuneration (Person/Month)		Performance-based Bonus (Baht/Year)	
	2023	2024	2023	2024	2023	2024
Chairman of the Board of Directors	15,000	15,000	22,000	22,000	-	No more than 1.2 Million Baht
Director	10,000	10,000	16,000	12,000		
Chief of Audit Committee	12,000	12,000	18,000	18,000		
Audit Committee	10,000	10,000	15,000	-		
Chief of Risk Management Committee	10,000	10,000	18,000	18,000		
Risk Management Committee	8,000	8,000	15,000	-		
Chief of Nomination and Remuneration Committee	10,000	10,000	18,000	18,000		
Nomination and Remuneration Committee	8,000	8,000	15,000	-		

Note: The Company does not provide remuneration and meeting allowances to the directors of the Company and the subcommittee executives who are executives, as well as employees of the Company.

The Chairman allowed shareholders to raise questions and express opinions related to this agenda. Shareholders were requested to state their names and status before raising questions or expressing opinion.

However, none of the shareholders raised any questions or proposed amendments. The Chairman then requested the meeting to approve the remuneration for the Board of Directors and its subcommittees for the year 2024 as follows:

**Resolution:** The meeting approved the determination of the remuneration for the Company's Board of Directors and subcommittees for the year 2024 with a vote of more than one-third of the shareholders present and eligible to vote, as follows:

Vote	Counting (Votes)	Percentage of Total Votes of Shareholders Present and Eligible to Vote
Agree	322,693,848	100
Disagree	0	0
Abstain from Voting	0	0
Abstention Ballot	0	0
	<b>322,693,848</b>	<b>100</b>

**Agenda Item 8: Other Matters** -None-

The Chairman allowed shareholders to raise questions and express opinions related to the agenda. Shareholders were requested to state their names and status before raising questions or expressing opinions. When no one had any further questions, the Chairman adjourned the meeting.

Meeting adjourned at 3:05 PM

Signed \_\_\_\_\_ - *Signed* - \_\_\_\_\_ Chairman of the meeting

(Mr. Sompote Valyasevi)

Chairman of the Board of Directors