

- Translation -

Minutes of the Annual General Meeting of Shareholders for the Year 2025

I2 Enterprise Public Company Limited

April 22, 2025

The meeting was convened at 2:00 PM via electronic media (E-AGM), held at the meeting room of MFEC Public Company Limited, Head Office, No. 349 SJ Infinite One Business Complex, Vibhavadi Rangsit Road, Chomphon Subdistrict, Chatuchak District, Bangkok 10900.

Directors attending the meeting

- | | |
|---------------------------------|---|
| 1. Mr. Sompote Valyasevi | Chairman of the Board / Chairman of the Audit Committee/
Independent Director |
| 2. Mr. Chanakan Sriratanaban | Chairman of the Nomination and Remuneration Committee /
Audit Committee Member / Independent Director |
| 3. Mr. Somchai Wongrassamee | Chairman of the Risk Management Committee /
Audit Committee Member / Independent Director |
| 4. Mr. Pitch Manakijpairoj | Director |
| 5. Mr. Atiporn Limcharoen | Chairman of the Executive Committee / Director /
Risk Management Committee Member /Nomination and
Remuneration Committee Member / Chief Executive Officer |
| 6. Mr. Phaithoon Pramounchaikun | Director / Risk Management Committee Member /
Executive Committee Member |
| 7. Mr. Yutthachai Toonpun | Director / Executive Committee Member |

All directors attended the meeting, representing 100% of the total number of directors.

Other Attendees:

- | | |
|-------------------------------------|--|
| 1. Ms. Sineenart Jirachaikhuan Khan | Auditor from EY Office Company Limited |
| 2. Ms. Patcharawadee Boonpanied | Legal Advisor from Dharmniti Law
Office Company Limited |
| 3. Miss Prapatsorn Jampathong | Chief Financial and Accounting Officer |
| 4. Mrs. Anchalee Kaewbunpot | Chief Operating Officer |
| 5. Miss. Siriwaru Suwan | Company Secretary |

Before the meeting began, the company welcomed attendees with a VDO presentation of the company profile to provide attendees with an understanding of the company's business operations.

/ Miss ...

Miss. Siriwara Suwan acted as the moderator of the Annual General Meeting of Shareholders and welcomed the attendees to the 2025 Annual General Meeting of Shareholders of I2 Enterprise Public Company Limited. This meeting was conducted via electronic media or E-AGM, in which the Company complied with the Royal Decree on Electronic Meetings B.E. 2563 (2020) and the Public Limited Companies Act as amended in B.E. 2565 (2022), in order to modernize the meeting arrangements and effectively align with the current situation. The Company had prepared a user manual for the meeting system, procedures for registration and participation, as well as specified contact channels for inquiries, which were published on the Company's website and included in the meeting invitation letter to facilitate shareholders' participation.

Miss. Siriwara Suwan, the meeting moderator, reported the number of shareholders attending the meeting. There were 19 shareholders attending in person and 21 shareholders attending by proxy, for a total of 40 shareholders. The total number of shares counted was 322,323,800, representing 76.74 percent of the total issued and sold shares of the Company, based on the number of shares registered. This exceeds one-third of the total number of issued shares, with the Company's total issued and sold shares amounting to 420,000,000 shares. This constitutes a quorum in accordance with Section 103 of the Public Limited Companies Act B.E. 2535 (1992) and Article 32 of the Company's Articles of Association. She also introduced the Company's directors, the auditor, and the legal advisor.

The Company invited Ms. Patcharawadee Boonpanied, Legal Advisor from Dharmniti Law Office Co., Ltd., to attend this meeting in order to respond to inquiries and to verify the voting process during the meeting. This was to ensure that the meeting was conducted transparently, in accordance with the law and the regulations of regulatory authorities, as well as in compliance with the Company's Articles of Association. The verification covered the quorum count, the voting/vote-counting process, and the verification of resolutions and voting results for each agenda item. The Company and Dharmniti Law Office Co., Ltd. are independent and impartial entities.

Miss. Siriwara Suwan, the Company Secretary, acted as the meeting secretary and was assigned to explain the improvements in the delivery of the meeting invitation documents, the meeting procedures, and the voting criteria.

Miss. Siriwara Suwan, the meeting secretary, clarified the delivery of the meeting invitation documents, the meeting procedures, and the voting criteria to the attendees, with the key points as follows:

/ Delivery ...

- **Delivery of the meeting invitation documents**

For this meeting invitation document, the Company continues to cooperate by recognizing the convenience for shareholders to access meeting-related information via smartphones or computers anytime and anywhere. In addition, this helps reduce the Company's document delivery costs and contributes to paper reduction for environmental conservation. Therefore, the company has taken steps to improve the printing of the meeting invitation letter by including a QR code containing important documents as follows:

Sheet 1 is the invitation letter to the meeting, which includes details such as the date, month, and year of the meeting, the number of shares, and an explanation of how to access the meeting-related information via QR code or the Company's website, along with a contact number in case shareholders wish to request the meeting documents.

Sheet 2 contains details of the meeting agenda and a brief opinion of the Board of Directors.

You can study the meeting-related documents for the 2025 Annual General Meeting by scanning the QR code or visiting the Company's website at www.i2enterprise.com

- **Meeting procedures and voting criteria**

1. **Implementation in accordance with the Company's corporate governance policy.**

- 1) Invited the shareholders to propose any matters deemed important and appropriate for inclusion as agenda items for the 2025 Annual General Meeting of Shareholders, including the criteria for nominating qualified individuals in accordance with the Company's Articles of Association to be considered for election as directors, as well as the clear criteria for submitting questions in advance of the meeting. The proposal period was set from October 8 to December 30, 2024. However, no shareholders proposed any matters for inclusion as agenda items, nominated any qualified persons for consideration in the election of directors, or submitted any questions to the Board of Directors.
- 2) Published the documents for the 2025 Annual General Meeting of Shareholders in advance by making them available on the company's website starting on March 21, 2025, which was no less than 28 days prior to the meeting date, and delivered a summary version of the meeting invitation, with access to the full version of the meeting invitation and the 56-1 e-One Report available via QR code or through the company's website at www.i2enterprise.com.
- 3) The Board of Directors selected the record date to determine the list of shareholders eligible to attend the Annual General Meeting of Shareholders on March 11, 2025.

/ 4) To ...

- 4) To accommodate technological changes and development, the Board of Directors' Meeting No. 1/2568, held on February 18, 2025, resolved to organize the meeting via electronic media or E-AGM in a 100% online format. Shareholders were encouraged to attend the meeting in person or to grant proxy to independent directors or other individuals. In addition, the meeting allowed participation via electronic media through the WebEx system, and during the meeting, shareholders were given the opportunity to submit questions to the directors in real time to promote shareholders' rights to attend the meeting in accordance with the principles of good corporate governance.

2. Meeting procedures

- 1) Shareholders who wish to attend the meeting in person are requested to complete the shareholder information and sign the registration form. Shareholders who wish to appoint a proxy to attend the meeting and vote are requested to complete the proxy form, attach identification documents, and send a copy via email. Shareholders are invited to submit questions for the meeting in advance to assist the Board of Directors in providing complete responses, by April 18, 2025, to the Office of the Chief Executive Officer and Company Secretary at i2cs@i2enterprise.com. Once the company receives the documents confirming participation, the staff will verify the shareholder's identity and provide the meeting link along with the meeting registration manual for the WebEx system. Alternatively, the manual for registration and use of WebEx can be downloaded from www.i2enterprise.com.
- 2) Once the shareholders have received the email and registered to attend the meeting via the WebEx system, they will be able to view and listen to the meeting, and submit questions or additional inquiries for each agenda item through the WebEx system via the Q&A channel or by speaking through the microphone during the meeting.
- 3) During the meeting, matters will be considered in the order specified in the agenda included in the meeting invitation. Information for each agenda item will be presented, and shareholders will have the opportunity to ask questions before voting on that item. Shareholders may type their questions in the Q&A box or click the 'Raise Hand' icon to indicate their intention to ask questions via microphone during the meeting. If any shareholder has a question that is not related to the agenda item currently being considered, they are asked to please wait to ask it during other agenda items or at the end of the meeting.
- 4) The Chairman will propose that the meeting consider and vote on each agenda item by asking the meeting, "Is there any shareholder who disagrees, has a different opinion, or wishes to abstain from voting?" If any shareholder disagrees, has a different opinion, or wishes to abstain from voting, they are asked to please type their full name, number of shares held, and their intention to disagree or abstain from voting via the Q&A channel in the WebEx system, so that the staff can deduct the votes for the relevant agenda item. For shareholders who do not express their intention, it will be considered as approval or consent for that agenda item.

/ 5) The voting ...

- 5) The voting for each agenda item shall be counted as one vote per one share. The shareholder or proxy holder must cast their vote in only one manner – either approve, disapprove, or abstain. Splitting the vote is not allowed (except in the case of voting by a custodian).

3. The processing and announcement of the voting results for each agenda item.

- 1) Due to the format of the electronic meeting, shareholders who wish to attend in person and those who wish to grant a proxy are required to submit their registration documents in advance. Therefore, for each agenda item, no additional shareholders will be attending the meeting.
- 2) For each agenda item, the voting results will be announced, indicating the number of shareholders who voted in favor, against, abstained, or submitted invalid ballots, so that attendees are informed.
- 3) The resolution of votes for today's meeting will be considered as follows:

Agenda items 1, 3, 4, 5, and 7 require approval by a majority vote of the shareholders who attend the meeting and cast their votes.

Agenda item 2 is for acknowledgment only; therefore, no resolution will be passed for this item.

Agenda item 6 requires approval by no less than two-thirds of the total votes of the shareholders attending the meeting and having the right to vote.

Agenda items 8 and 9 require approval by no less than three-fourths of the total votes of the shareholders attending the meeting and having the right to vote.

Agenda item 10 is for consideration of other matters. In addition to being for other matters, this agenda also allows shareholders the opportunity to raise questions.

4. Prepare the meeting minutes.

The company will prepare and send the minutes of the Annual General Meeting of Shareholders to the Stock Exchange of Thailand and will publish the meeting minutes along with the video of the meeting on the company's website within 14 days from the meeting date.

Next, Mr. Sompote Valyasevi, the Chairman of the Board, served as the meeting chairman (the Chairman) and opened the Annual General Meeting of Shareholders for the year 2025, requesting the meeting to consider the following agenda items.

Agenda Item 1 Consideration of the approval of the minutes of the Annual General Meeting of Shareholders for the Year 2024

The Chairman assigned Mr. Atiporn Limcharoen, the Chief Executive Officer, to present this agenda to the meeting.

Mr. Atiporn Limcharoen proposed that the meeting consider the approval of the minutes of the Annual General Meeting of Shareholders for the year 2024, which was held on April 25, 2024. The company has reviewed and confirmed that the minutes of the meeting have been accurately recorded in accordance with the facts. The company has also sent a copy of the minutes to the shareholders, along with the invitation to the Annual General Meeting of Shareholders. Therefore, it is proposed that the minutes be submitted for approval by the shareholders at this meeting.

The Chairman gave the shareholders the opportunity to ask questions and provide additional comments on related topics by typing questions in the Q&A box.

There were no questions or requests for amendments, and the Chairman asked the meeting to consider approving the minutes of the meeting as presented.

Meeting Resolution approved the minutes of the 2024 Annual General Meeting of Shareholders and other matters with unanimous votes from the shareholders who attended and cast their votes, as follows:

Vote	Number of Votes	Percentage of Total Votes of Shareholders Present and Eligible to Vote
Approve	322,323,800	100
Disapprove	0	0
Abstain	0	0
Void Ballots	0	0
	<u>322,323,800</u>	<u>100</u>

Agenda Item 2 Consideration of the Company's performance report for the year 2024

The Chairman stated that the Board of Directors would present the company's performance report for the year 2024, as detailed in the Annual Information/Annual Report (Form 56-1 e-One Report), which was made available to shareholders in advance via the company's website. The Chairman then assigned Mr. Atiporn Limcharoen, the Chief Executive Officer, to present a summary of the company's performance for the year 2024 to the meeting.

Mr. Atiporn Limcharoen stated that for today's performance topic, there are three key points as follows:

1. Performance for the year 2024

For the year 2024, the company had revenue of 1,416.68 million baht, a decrease of 11.24 million baht or 0.8% from 2023, and a net profit of 58.04 million baht, a decrease of 27.31 million baht or 32% from 2023.

As of the year 2024, the company had a backlog value of 809 million baht, divided into Recurring income of 753 million baht, accounting for 93%, and Non-recurring income of 56 million baht, accounting for 7%.

2. Business direction for 2025

Organizational Restructure and Business Expansion In 2024, the company divided its business structure into four groups: Infrastructure/Digital Transformation/Satellite/Energy. However, in 2025, the company has restructured its business into two groups: ICT and Energy.

The ICT business group offers a full range of services, from consulting and design to procurement, project planning, installation, and maintenance. It covers information technology system integration, network infrastructure, cybersecurity, and communication systems, including hardware, software, and the development of innovative products. The Energy business group is an extension of the business, focusing on both the demand for energy efficiency and the supply of alternative energy and technology for the power grid system. The focus will be on developing products and services using technology.

For the 5-year revenue plan, the company estimates an expected average annual growth rate (CAGR) of 15%. In 2025, the company projects revenue of 1,513 million baht.

3. Investment in new businesses

The company holds shares in a total of four subsidiaries and associated companies, with details as follows:

- Insight AI Co., Ltd. is engaged in providing consulting and IT solutions to the industrial sector to transition businesses to Industrial 4.0, improving efficiency and reducing costs. The solutions include Visual Automation (CiRA), Energy Solutions & Management, Data Acquisition & Consolidation, Analytics, and AI.
- Greenopia Co., Ltd. is engaged in providing consulting and solutions to calculate Carbon Footprint, reduce, and transition energy usage to help businesses adapt to a Low Carbon Enterprise. The solutions include calculating CFO, CFP, CBAM, Energy Monitoring & Management, Carbon Data Platform, Smart Boiler.

/ In the first quarter ...

In the first quarter of 2025, the company established one subsidiary and formed one joint venture.

- Powpacker Co., Ltd. is engaged in providing solutions for data centers, M&E systems in buildings and industrial plants, solar cells, BESS (batteries), as well as energy-saving systems and energy management services to both government and private sectors. The company offers a comprehensive turn-key service, including consulting, design, sales, installation, after-sales service, and financial proposal arrangements in various forms.
- The company has partnered with its allies to establish a joint venture under the name CI Sec Co., Ltd., which offers cybersecurity solutions to clients ranging from critical infrastructure to SMBs. The services include consulting, design, technology selection, sales, installation, and support for systems involving detection, prevention, and testing.

The Chairman gave the shareholders the opportunity to ask questions and provide additional comments on related topics by typing questions in the Q&A box.

Ms. Witsanee Kiatpiriya, a shareholder attending the meeting in person, asked whether the company expects to achieve a 10% growth next year.

Mr. Atiporn Limcharoen clarified that the company aims for continuous growth, with a target set at 15%.

The Chairman added that the company is confident in achieving its target of 15% growth for the year 2025. Currently, there are constant changes, but the company manages risks comprehensively to ensure that its sales target is met as planned.

There were no further questions or requests for amendments, and the Chairman asked the meeting to acknowledge the company's performance report for the year 2024.

Meeting Resolution acknowledged the company's performance report for the year 2024.

Note: This agenda item is for information only, so no voting was conducted.

Agenda Item 3 Consideration and approval of the Company's financial statements for the fiscal year ended December 31, 2024.

The Chairman assigned Mr. Atiporn Limcharoen, Chief Executive Officer, to present this agenda to the meeting.

Mr. Atiporn Limcharoen explained to the meeting that, in order to comply with the Public Limited Companies Act B.E. 2535 (1992), Section 112, and the Company's Articles of Association, Articles 39 and 40, the Company has prepared the statement of financial position and the profit and loss statement for the year ended December 31, 2024. The financial statements have been audited by the auditor and reviewed by the Audit Committee and the Board of Directors. They have considered them and deemed them to be correct, complete, and adequate in accordance with generally accepted accounting principles. Therefore, it is proposed that the meeting consider and approve the Company's financial statements for the fiscal year ended December 31, 2024, without conditions, as presented in the 2024 Annual Report (Form 56-1 One Report), which has already been sent to the shareholders in advance. The summary details are as follows:

- Statement of Financial Position as at December 31, 2024

Unit: Million Baht

Details	Consolidated Financial Statements	Separate Financial Statements
Total Assets	2,092.90	2,093.91
Total Liabilities	1,443.88	1,443.36
Shareholders' Equity	649.01	650.54

- Statement of Comprehensive Income for the Year Ended December 31, 2024

Unit: Million Baht

Details	Consolidated Financial Statements	Separate Financial Statements
Total Revenue	1,416.67	1,416.62
Total Expenses	(1,302.88)	(1,300.24)
Finance Costs	(39.90)	(39.90)
Income Tax Expenses	(15.85)	(15.85)
Profit for the Year	58.04	60.63

The Chairman gave the shareholders the opportunity to ask questions and provide additional comments on related topics by typing questions in the Q&A box.

/ There ...

There were no questions or requests for amendments. Therefore, the meeting was requested to consider and approve the Company's financial statements for the fiscal year ended December 31, 2567, as presented.

Meeting Resolution approved the statement of financial position and the profit and loss statement for the year ended December 31, 2567, which had been audited and certified by the Company's auditor, as proposed by the Chairman, with the unanimous votes of the shareholders who attended the meeting and were entitled to vote, as follows:

Void Ballots	Number of Votes	Percentage of Total Votes of Shareholders Present and Eligible to Vote
Approve	322,323,800	100
Disapprove	0	0
Abstain	0	0
Void Ballots	0	0
	<u>322,323,800</u>	<u>100</u>

Agenda Item 4 Consideration and approval of the dividend payment and the appropriation of profit as a legal reserve.

The Chairman assigned Mr. Atiporn Limcharoen, Chief Executive Officer, to present this agenda to the meeting.

Mr. Atiporn Limcharoen explained to the meeting that the Public Limited Companies Act B.E. 2535 (1992), Section 115, and the Company's Articles of Association, Articles 44 and 45, stipulate that dividend payments must not be made from any source other than profits. In the case where the Company still has accumulated losses, dividend payments are prohibited. Furthermore, a portion of the annual net profit must be allocated as a legal reserve in an amount not less than 5 percent of the annual net profit, deducted by any accumulated losses, until the legal reserve reaches at least 10 percent of the Company's registered capital.

The Company has a policy to pay dividends of no less than 50 percent of the net profit according to the separate financial statements, after the deduction of corporate income tax, legal reserves, and other reserves (if specified and applicable). However, the Company may consider paying dividends differently from the specified policy, depending on the operating results, financial position, liquidity, and the necessity of using working capital to support business operations and future expansion plans, as well as the overall economic conditions.

/ Based ...

Based on the operating results for the year ended December 31, 2024, the Company recorded a net profit of 60.63 million baht. According to the resolution of the Board of Directors' Meeting No. 1/2568 held on February 18, 2025, it was resolved to propose the payment of a dividend to shareholders at the rate of 0.07 baht per share (seven satang), totaling 29.40 million baht, and to appropriate a profit as a legal reserve in the amount of 3.03 million baht. The Board of Directors resolved to fix the record date for determining the names of shareholders entitled to receive the dividend on March 11, 2025 (such entitlement remains uncertain as it is subject to approval by the shareholders' meeting) and to set the dividend payment date on May 21, 2025. The Board of Directors therefore deemed it appropriate to propose this matter to the meeting for consideration and approval of the dividend payment and the appropriation of profit as a legal reserve.

The Chairman gave the shareholders the opportunity to ask questions and provide additional comments on related topics by typing questions in the Q&A box.

There were no questions or requests for amendments. Therefore, the meeting was requested to consider and approve the payment of dividends and the appropriation of profit as a legal reserve, as proposed.

Meeting Resolution approved the allocation of the Company's net profit as of December 31, 2024 for the payment of dividends. The record date for determining the shareholders entitled to receive the dividend will be Tuesday, March 11, 2025, at a rate of 0.07 baht per share (seven satang), with the dividend payment scheduled for Wednesday, May 21, 2025, as proposed by the Chairman. The resolution was passed with unanimous votes from the shareholders present at the meeting and entitled to vote, as follows:

Vote	Number of Votes	Percentage of Total Votes of Shareholders Present and Eligible to Vote
Approve	322,323,800	100
Disapprove	0	0
Abstain	0	0
Void Ballots	0	0
	<u>322,323,800</u>	<u>100</u>

Agenda Item 5 Consideration and approval of the appointment of Directors to replace those retiring by rotation

The Chairman reported to the meeting that, in accordance with the Public Limited Company Act B.E. 2535 (1992), Section 71, and the Company's Articles of Association, Article 17, it is stipulated that at each Annual General Meeting of Shareholders, one-third of the directors, or the closest number to one-third, must retire from office. The directors retiring in the first and second years after the company's registration will be determined by a lottery, while in subsequent years, the director who has held the position the longest will retire. Directors who retire by rotation may be re-elected to office. In 2025, two directors are due to retire by rotation, as listed below:

1. Mr. Pitch Manakijpairoj Director of the Company /
2. Mr. Atiporn Limcharoen Director of the Company / Chairman of the Executive Committee /
Nomination and Remuneration Committee Member / Risk Management
Committee Member / Chief Executive Officer

The Company has published the biographies and information of both directors for shareholders' consideration, which is included in the meeting invitation. The Company provided an opportunity for shareholders to propose candidates for election as directors in advance, from October 8 to December 30, 2024. However, no shareholder proposed any candidates deemed qualified for election as directors.

The Board of Directors, considering the structure of the Board of Directors and the qualifications of the directors in various aspects on an individual basis, has determined that both directors who are retiring by rotation are suitable in terms of their qualifications, knowledge, abilities, experience, and performance as directors, which have been beneficial to the Company. Furthermore, both directors do not have any disqualifying factors and have not engaged in any business activities or held shares in any enterprises that compete with the operations of the Company. Therefore, it is deemed appropriate to propose for the meeting to approve the appointment of the two directors, as follows:

1. Mr. Pitch Manakijpairoj Director of the Company /
2. Mr. Atiporn Limcharoen Director of the Company / Chairman of the Executive Committee /
Nomination and Remuneration Committee Member / Risk Management
Committee Member / Chief Executive Officer

Both are reappointed to serve another term as directors and will retain their current positions in every respect.

In this regard, Mr. Atiporn Limcharoen, who holds the position of director and is also a shareholder with a vested interest in his own reappointment for another term, abstained from voting on the resolution concerning his reappointment to ensure transparency and fairness.

/ The Chairman ...

The Chairman gave the shareholders the opportunity to ask questions and provide additional comments on related topics by typing questions in the Q&A box.

In this regard, there were no questions or requests for amendments and the meeting was requested to consider and approve the appointment of directors to replace those who retired by rotation on an individual basis.

Meeting Resolution

approved the appointment of directors to replace those who retired by rotation as follows:

5.1 Approved the re-election of Mr. Pitch Manakijpairoj to resume the position of director for another term as proposed by the Chairman, with the unanimous votes of the shareholders who attended the meeting and had the right to vote, as follows:

Vote	Number of Votes	Percentage of Total Votes of Shareholders Present and Eligible to Vote
Approve	322,323,800	100
Disapprove	0	0
Abstain	0	0
Void Ballots	0	0
	<u>322,323,800</u>	<u>100</u>

5.2 Approved the election of Mr. Atiporn Limcharoen to resume the position of director for another term, excluding the votes of the shareholder with a vested interest, namely Mr. Atiporn Limcharoen, which amounted to 168,935,000 votes. This resulted in a total of 153,388,800 votes eligible for resolution, with unanimous votes from the shareholders who attended the meeting and had the right to vote.

Vote	Number of Votes	Percentage of Total Votes of Shareholders Present and Eligible to Vote
Approve	153,388,800	47.59
Disapprove	0	0
Abstain	168,935,000	52.41
Void Ballots	0	0
	<u>322,323,800</u>	<u>100</u>

Agenda Item 6 Consideration and approval of the determination of the remuneration for the Board of Directors and the sub-committees for the year 2025.

The Chairman reported to the meeting that, in compliance with the Public Limited Companies Act B.E. 2535 (1992), Section 90, and the Company's Articles of Association, Article 22, the Board of Directors' meeting had considered the determination of the directors' remuneration for the year 2025, taking into account the responsibilities and performance of the Board of Directors, as well as comparative data referencing other companies within the same industry and of similar size and business nature. It was deemed appropriate to propose that the shareholders' meeting consider and approve the determination of directors' remuneration for the year 2025 in the form of meeting allowances, monthly remuneration, and directors' bonuses, with details as outlined in the meeting invitation which had been sent to the shareholders prior to the meeting.

It was proposed to adjust the form of remuneration payment and the remuneration rates for the year 2025 within a total limit not exceeding 3,000,000 baht as follows:

Board of Directors	Meeting Allowance (baht/time/person)		Monthly Remuneration (baht/person/month)		Bonus Based on Company Performance (baht/year)	
	Year 2024	Year 2025	Year 2024	Year 2025	Year 2024	Year 2025
Chairman of the Board of Directors	15,000	18,000	22,000	22,000	Not exceeding 1.2 million	Limit: 3 million
Director	10,000	12,000	12,000	12,000		
Chairman of the Audit Committee	12,000	15,000	18,000	18,000		
Audit Committee Member	10,000	12,000	-	-		
Chairman of the Risk Management Committee	10,000	12,000	18,000	18,000		
Risk Management Committee Member	8,000	10,000	-	-		
Chairman of the Nomination and Remuneration Committee	10,000	12,000	18,000	18,000		
Nomination and Remuneration Committee Member	8,000	10,000	-	-		

- Note : - The Company does not pay remuneration and meeting allowance to directors and sub-committee members who are executives or employees of the Company.
- The bonus based on the Company's performance is within a limit of 3 million baht after deduction of meeting allowances and monthly remuneration.

/ The Chairman ...

The Chairman gave the shareholders the opportunity to ask questions and provide additional comments on related topics by typing questions in the Q&A box.

There were no questions or requests for amendments, and the meeting was requested to consider and approve the determination of the remuneration for the Company's Board of Directors and Sub-committees for the year 2025 as proposed.

Meeting Resolution approved the determination of remuneration for the Company's directors and sub-committee members for the year 2025, within a limit not exceeding 3,000,000 baht. This amount will be paid in the form of meeting allowances, monthly remuneration, and bonuses based on the Company's performance, with unanimous votes from the shareholders who attended the meeting and cast their votes as follows:

Vote	Number of Votes	Percentage of Total Votes of Shareholders Present and Eligible to Vote
Approve	322,323,800	100
Disapprove	0	0
Abstain	0	0
Void Ballots	0	0
	<u>322,323,800</u>	<u>100</u>

Agenda Item 7 Consideration and approval of the appointment of the auditor and the determination of the audit fee for the year 2025

The Chairman reported to the meeting that according to Section 120 of the Public Limited Companies Act B.E. 2535 (1992), it is stipulated that "the Annual General Meeting of Shareholders shall appoint the Company's auditor every year. The former auditor may be reappointed." For the year 2025, the Audit Committee and the Board of Directors have considered and agreed to propose the appointment of three certified public accountants from EY Office Company Limited as the Company's auditors, the same as in the previous year, for the following reasons:

- 1) they have experience in auditing the Company's accounts.
- 2) it is an audit firm that meets international standards.
- 3) their qualifications that do not conflict with the criteria of the Stock Exchange.

The proposed service fee is considered appropriate when compared to other audit firms, and it is in line with companies within the same industry group.

/ The names ...

The names of the auditors are as follows:

<u>Name</u>	<u>License Number</u>	<u>Number of Years as the Company's Auditor</u>
1. Ms. Sineenart Jirachaikhuan Khan	6287	0 Years
2. Ms. Vilailak Laohasrisakul	6140	0 Years
3. Mrs. Poonnard Paocharoen	5238	3 Years

From EY Office Company Limited as the company's and its subsidiaries' auditor for the year 2025, and proposing to set the auditor's compensation for the year 2025 at an amount not exceeding 1,800,000 baht, excluding other expenses. The details of the auditor and the audit fees are included in the invitation letter, which has been sent to the shareholders in advance. Therefore, the meeting is requested to consider and approve the appointment of the company's auditor and the determination of the auditor's compensation for the year 2025.

The Chairman gave the shareholders the opportunity to ask questions and provide additional comments on related topics by typing questions in the Q&A box.

There were no questions or requests for amendments, and the meeting is requested to consider and approve the appointment of the auditor and the determination of the audit fees for the year 2025 as proposed.

Meeting resolution approved the appointment of the auditors from EY Office Company Limited

1. Ms. Ms. Sineenart Jirachaikhuan Khan, certified public accountant, registration number 6287, or
2. Ms. Vilailak Laohasrisakul, certified public accountant, registration number 6140, or
3. Mrs. Poonnard Paocharoen, certified public accountant, registration number 5238

as the auditors of the company for the year 2025 and approve the audit fee to be no more than 1,800,000 baht, excluding other expenses, with unanimous votes from the shareholders present and entitled to vote as follows.

Vote	Number of Votes	Percentage of Total Votes of Shareholders Present and Eligible to Vote
Approve	322,323,800	100
Disapprove	0	0
Abstain	0	0
Void Ballots	0	0
	<u>322,323,800</u>	<u>100</u>

Agenda Item 8 Consideration and approval of changes to the objectives of the use of proceeds raised from the capital increase and the change of the timeline for using the proceeds from fundraising through the initial public offering (IPO).

The Chairman has assigned the Chief Executive Officer to present this agenda to the meeting.

Mr. Atiporn Limcharoen explained to the meeting that the Company had made an IPO, with the offering period from July 25 to 27, 2023, in the amount of 120 million shares at the price of 2.70 baht per share, totaling 308.96 million baht. After deducting the expenses related to the offering of such newly issued ordinary shares,

The Board of Directors has considered the change to the objectives for the use of funds raised from the IPO by reallocating the investment budget into businesses related to the Company's growth, as already disclosed in the registration statement. These funds will be used as working capital for the Company's operations, and the timeline for using such funds will be extended in order to maximize the benefits to the Company and its shareholders. The details of the changes are as follows:

Objectives of the Use of Proceeds	Change			Proposed for Approval	
	Estimated Use of Proceeds Plan according to the Prospectus	Amount Used up to 31 December 2024	Remainin g Balance	New Estimated Use of Proceeds Plan Proposed for Approval	Estimated Timeframe for Use of Proceeds
1.To be used as working capital for large-scale project works for customers	200	200	-	-	Within 2024
2.To be used for investment in related businesses to create growth for the Company	100	1.43	98.57	23.57	Within 2025
3.To be used as working capital of the Company	8.96	8.96	-	75.00	Within 2025
Total	308.96	210.39	98.57	98.57	

The Chairman gave the shareholders the opportunity to ask questions and provide additional comments on related topics by typing questions in the Q&A box.

/ There were ...

There were no questions or requests for amendments, and the meeting was requested to consider and approve the change in the objectives for the use of proceeds from the capital increase, as well as the change in the timeline for the use of proceeds from the fundraising through the IPO, as proposed.

Meeting Resolution approved the change of the objectives of the use of proceeds from the capital increase and the change of the timeline for the use of proceeds from the capital increase received from the IPO as proposed by the Chairman, with the unanimous votes of the shareholders who attended the meeting and had the right to vote, as follows:

Vote	Number of Votes	Percentage of Total Votes of Shareholders Present and Eligible to Vote
Approve	322,323,800	100
Disapprove	0	0
Abstain	0	0
Void Ballots	0	0
	<u>322,323,800</u>	<u>100</u>

Agenda Item 9 Consideration and approval of the amendment to the Company's Memorandum of Association, clause 3. objectives of the Company

The Chairman assigned the Chief Executive Officer to present this agenda to the meeting.

Mr. Atiporn Limcharoen explained to the meeting that, in order for the implementation of future projects to align with the Company's objectives, it was proposed to amend the objectives from 82 items to 74 items, with the details of the changes outlined in the meeting invitation that had already been sent to the shareholders prior to the meeting. The details of the changes are as follows:

1. Amendments to the content, total of four items, as follows:

- Objective Clause (10)

Original Clause (10) To engage in the business of trading, purchasing, procuring, leasing, subleasing, hire-purchasing, owning, possessing, improving, utilizing, and otherwise managing any assets, including machinery, engines, mechanical tools, labor-saving devices, generators, water pumps, wastewater treatment machines, and waste disposal machines.

/ Amended ...

Amended Clause (10) To engage in the business of trading, purchasing, procuring, leasing, subleasing, hire-purchasing, owning, possessing, improving, utilizing, and otherwise managing any assets, including machinery, engines, mechanical tools, labor-saving devices, various crane systems, generators, water pumps, wastewater treatment machines, and waste disposal machines.

- Objective Clause (54)

Original Clause (54) To engage in the business of providing security services, including the development of information technology, maintenance, as well as the production, distribution, installation, or leasing of goods or equipment related to telecommunication network systems, information systems of security systems, incident command management systems, such as closed-circuit television (CCTV) systems, CCTV management programs, video recorders, detection devices, anti-theft devices, alarm systems, access control systems, queue management systems, and security network systems, including related accessories for the mentioned products.

Amended Clause (54) To engage in the business of providing security services, including the development of information technology, maintenance, as well as the production, distribution, installation, or leasing of goods or equipment related to telecommunication network systems, information systems of security systems, incident command management systems, such as closed-circuit television (CCTV) systems, CCTV management programs, video recorders, detection devices, anti-theft devices, alarm systems, access control systems, queue management systems, security network systems, identity verification, and authentication systems, including related accessories for the mentioned products.

- Objective Clause (59)

Original Clause (59) To engage in and provide advertising and public relations services through radio, television, newspapers, and all types of mass media, including the provision of advertising materials for radio, television, newspapers, and all types of mass media.

Amended Clause (59) To engage in and provide advertising and public relations services through radio, television, newspapers, and all types of mass media, customer service call centers, and customer information service centers, including the provision of advertising materials for radio, television, newspapers, and all types of mass media.

/ Objective ...

- Objective Clause (80)

Original Clause (80) To engage in business as a contractor for the design and installation of water-related services, water pipes, plumbing, laying of water pipes, repair, and maintenance of water pipes and related equipment, water storage, water purification, wastewater treatment systems, as well as the supply of drinking water, and to act as a consultant and provide advice related to water, water pipes, wastewater treatment, and plumbing of all kinds and types, once authorized by the relevant authorities, including marketing and distribution activities.

Amended Clause (80) To engage in business as a contractor for the design, installation, and distribution of comprehensive water-related equipment, including drinking water, raw water, water meters, smart water meters, meters for measuring water consumption or electrical energy or gas, and other related equipment. Additionally, to provide consulting services for water management systems, offering advice on water systems, water pipes, plumbing, laying of water pipes, repair, and maintenance of water pipes, water storage, water purification, wastewater treatment systems, and the supply of drinking water of all kinds and types, once authorized by the relevant authorities, including marketing and distribution activities.

2. Remove the following nine objectives

Clause (12) To engage in the tourism business, including all types of businesses related to tourism.

Clause (21) To engage in the private hospital business, healthcare facilities, providing treatment for patients and the sick, and conducting training and education in the fields of medicine and health.

Clause (26) To engage in land subdivision, land trading, and the construction of residential buildings, commercial buildings, and condominiums for sale or lease.

Clause (70) To engage in the business of fabrics, woven fabrics made from synthetic fibers, threads, elastic threads, nylon fibers, synthetic fibers, stretch yarns, clothing, ready-made garments, apparel, accessories, socks, stockings, leather goods, shoes, bags, other consumer goods, textiles, and sports equipment.

Clause (71) To engage in the business of household items, furniture, glassware, kitchenware, refrigerators, air conditioners, fans, air purifiers, vacuum cleaners, rice cookers, electric irons, heaters, coolers, microwave ovens, electrical appliances, electrical equipment, including spare parts and accessories for the aforementioned products

Clause (74) To engage in the business of cosmetics, beauty tools, and equipment for beauty enhancement.

/ Clause (75) ...

Clause (75) To engage in the business of paper, stationery, textbooks, printed materials, books, teaching materials, photographic and film equipment, calculators, printers, printing equipment, printed matter, newspapers, filing cabinets, office equipment, communication tools, computers, including accessories and spare parts for the aforementioned products.

Clause (76) To engage in the business of gold, nickel, silver, diamonds, gems, and other precious stones, including materials used to replicate such items.

Clause (77) To engage in the business of plastic pellets, plastic, or other similar items, whether in raw or finished form.

3. Add one objective of the company as follows:

“To engage in the business of manufacturing, importing, exporting, selling, acting as a distributor, and providing the procurement of marker substances, marker testing equipment, including other equipment related to the use of marker substances.”

Regarding the registration of the amendment to the company’s objectives with the Department of Business Development, Ministry of Commerce, the company deems it appropriate to propose that the person designated by the Board of Directors be authorized to register the amendment to the company’s Memorandum of Association with the Department of Business Development, Ministry of Commerce, and authorized to amend or add wording to comply with the registrar’s order, as well as carrying out any necessary or related actions to complete the registration process.

The Chairman gave the shareholders the opportunity to ask questions and provide additional comments on related topics.

There were no questions or requests for amendments, and it is requested that the meeting consider and approve the amendment to the Memorandum of Association, Clause 3. Objectives of the Company as proposed.

Meeting Resolution Resolved to approve the amendment to the Memorandum of Association, Clause 3. Objectives of the Company, as proposed by the Chairman, with unanimous votes from the shareholders present and casting their votes.

Vote	Number of Votes	Percentage of Total Votes of Shareholders Present and Eligible to Vote
Approve	322,323,800	100
Disapprove	0	0
Abstain	0	0
Void Ballots	0	0
<u>322,323,800</u>		<u>100</u>

Agenda Item 10 Other matters -None-

The Chairman gave the shareholders the opportunity to ask questions and provide additional comments on related topics by typing questions in the Q&A box.

Mr. Terdsak Wangset, a shareholder attending the meeting in person, inquired about the lawsuit in which the company is the defendant against a state enterprise, asking what caused the case and whether it will affect the company's ability to receive work from other government agencies or state enterprises in the future.

Mr. Atiporn Limcharoen explained that the company is involved in a lawsuit with a state enterprise. The company has completed the project, but the state enterprise believes that the company still needs to carry out additional work, which has led to a disagreement.

The Chairman added that the contract with the state enterprise was a consortium involving three companies. The company has completed its portion of the work thoroughly and successfully. The issue arose from the installation of the system by another company in the consortium, which is why the state enterprise could not accept the handover of the project. However, the company anticipates that in the future, the situation will be resolved in a positive direction. Nevertheless, the Board of Directors and management would like to apologize to all shareholders for the occurrence of this issue. The company will make every effort to resolve the problems and will not remain idle. The Audit Committee has been closely monitoring the case and will continue to update shareholders on the situation.

Mr. Atiporn Limcharoen added that this lawsuit has no impact on the company's ability to accept work from the government or state-owned enterprises.

Mr. Terdsak Wangset, a shareholder who attended the meeting in person, inquired about the lawsuit in which the company is the plaintiff, case no. Por.1181/2566, asking about the cause and how it might affect the company.

/ Mr.Atiporn ...

Mr. Atiporn Limcharoen explained that this case is related to the case previously addressed by the Chairman and is currently under consideration by the court.

As there were no further questions, the Chairman declared the meeting closed.

The meeting was closed at 3:20 PM.

Signed _____ *- Signed -* _____ Chairman of the Meeting
(Mr. Sompote Valyasevi)
Chairman of the Board